

Conference of European Statisticians

Group of Experts on the Impact of Globalisation on National
Accounts (GGNA)

Impact of Globalisation on National Accounts Practical Guidance

Provisional Outline -- Handbook

Provisional Outline

- ✓ **Multinational enterprises**
 - Output and value added, foreign investment, SPEs...
- ✓ **Foreign Trade in Goods and Services**
 - Goods for Processing
 - Merchanting
 - Export, Re-exports and Transit Trade
 - Transactions in Intellectual Property
- ✓ **Issues in Relation to Households, Persons and Employment**
 - Labour mobility, remittances, other household related issues (second homes...)
- ✓ **Other issues**
 - Impact of the financial crises
- ✓ **How does it work?**
 - Each chapter assigned to a person/group of person -- reviewer
 - Papers are presented and discussed during the Expert Group meeting
 - Leadership Group

Goods for Processing

- Alter statistical description of an economy's economic structure: shift goods/services, structure of industries and output ratios, productivity measures
- Impact on data collection: business registers, revision of questionnaires, need for sound compilation guideline
- Warn users on break in series, consistency of time series (ratios, shares and rankings change)
- Advantages for users: link between int'l. trade and production will be less ambiguous
- Financial crisis: large drop of international trade, especially in manufacturing and intra-firm trade, important to keep track of gfp and intra-firm trade (supply chain)
- Need two sets of I/O tables: one consistent with national accounts, one with gross recordings for gfp...
- Identify explicitly traditional producers from processors

Exports, Re-exports and Transit Trade

- Transit trade, re-exports and quasi transit trade
- Rotterdam effect (EU issue?)
- change of ownership/customs' physical crossing results in discrepancies in transaction values...
- Discrepancies to be balanced in supply/use tables

For further information:

See CES website...

- www.unece.org/stats/groups/wggna.e.htm